

Redland Springs
 2011 Budget
 January 2011 - December 2011

Full Assessment collected (232 homes * \$125.00)

% of Annual Income >	62.1%	6.9%	17.2%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	0.3%	0.0%	98.6%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
ASSESSMENT INCOME													
Assessments	18,000.00	2,000.00	5,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	100.00	0.00	28,600.00
Interest on Bank Accounts	2.00	2.00	50.00	2.00	2.00	50.00	2.00	2.00	50.00	2.00	2.00	50.00	216.00
TOTAL INCOME	18,002.00	2,002.00	5,050.00	502.00	502.00	550.00	502.00	502.00	550.00	502.00	102.00	50.00	28,816.00
EXPENSES													
ADMINISTRATIVE EXPENSES													
Management Fee	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
Insurance	0.00	0.00	0.00	3,272.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,272.00
Administrative Expense	100.00	100.00	100.00	500.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	500.00	2,000.00
Coordinator Fee	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	190.00	2,280.00
Web Site	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	155.28
Property Tax	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00
Meeting Expense and Annual	20.00	0.00	300.00	0.00	250.00	0.00	20.00	0.00	0.00	0.00	20.00	0.00	610.00
Electrical Repairs	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Social Expenses	0.00	0.00	237.50	0.00	0.00	237.50	0.00	0.00	237.50	0.00	0.00	237.50	950.00
Signage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	50.00	50.00	25.00	50.00	50.00	25.00	50.00	50.00	25.00	50.00	50.00	25.00	500.00
Newsletter	0.00	0.00	156.00	0.00	0.00	156.00	0.00	0.00	156.00	0.00	0.00	156.00	624.00
Profession and Legal Fees	0.00	0.00	217.00	0.00	0.00	425.00	0.00	0.00	200.00	0.00	0.00	200.00	1,042.00
Federal Tax	0.00	0.00	0.00	0.00	125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
TOTAL DIRECT EXP.	1,157.94	1,102.94	1,988.44	4,774.94	1,477.94	1,996.44	1,122.94	1,102.94	1,671.44	1,102.94	1,122.94	2,071.44	20,693.28
COMMON AREA EXPENSES				phase 1		phase 2			phase 3				
Landscaping	0.00	0.00	0.00	1,700.00	0.00	3,500.00	0.00	0.00	10,000.00	0.00	0.00		15,200.00
Groundskeeping	500.00	750.00	616.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	4,116.00
Utilities	150.00	500.00	500.00	150.00	300.00	300.00	300.00	300.00	300.00	150.00	150.00	150.00	3,250.00
Irrigation Repairs	200.00	50.00	0.00	150.00	0.00	150.00	0.00	0.00	125.00	0.00	0.00	0.00	675.00
TOTAL COMMON AREA EXP	850.00	1,300.00	1,116.00	2,250.00	550.00	4,200.00	550.00	550.00	10,675.00	400.00	400.00	400.00	23,241.00
TOTAL BUDGETED EXP.	2,007.94	2,402.94	3,104.44	7,024.94	2,027.94	6,196.44	1,672.94	1,652.94	12,346.44	1,502.94	1,522.94	2,471.44	43,934.28
RESERVE EXP.													
	0.00	0.00	0.00	-5,500.00	0.00	-5,000.00	0.00	0.00	-5,000.00	0.00	0.00	0.00	-15,500.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RESERVE EXP.	0.00	0.00	0.00	-5,500.00	0.00	-5,000.00	0.00	0.00	-5,000.00	0.00	0.00	0.00	-15,500.00
TOTAL EXPENSES	2,007.94	2,402.94	3,104.44	1,524.94	2,027.94	1,196.44	1,672.94	1,652.94	7,346.44	1,502.94	1,522.94	2,471.44	28,434.28
NET INCOME	15,994.06	-400.94	1,945.56	-1,022.94	-1,525.94	-646.44	-1,170.94	-1,150.94	-6,796.44	-1,000.94	-1,420.94	-2,421.44	381.72